

Phillips and Phillips solicitors Fees and disbursements for **Purchase** of Leasehold Residential Property

<b>LEASEHOLD PROPERTY</b>	Purchase Price up to £450,000	Purchase Price £450,001 to	Purchase Price £650,001 to	Purchase Price £950,001 to
Initial Legal fee*	895.00	950.00	2,045.00	1,500.00
Plus Vat	179.00	190.00	409.00	300.00
Total	1,074.00	1,140.00	2,454.00	1,800.00
Our fees if you are obtaining a mortgage	150.00	150.00	150.00	150.00
Plus vat	30.00	30.00	30.00	30.00
Total	180.00	180.00	180.00	180.00
Expedition Fee to complete within 10 days of exchange	125.00	125.00	125.00	125.00
Plus vat	25.00	25.00	25.00	25.00
Total	150.00	150.00	150.00	150.00
Bank Telephonic Transfer fee per item Incl Vat	36.00	36.00	36.00	36.00
SDLT Completion and filing fee inc vat	48.00	48.00	48.00	48.00
Total	84.00	84.00	84.00	84.00
<u>Disbursements **</u>				
Searches (average cost)	210.00	210.00	210.00	210.00
Land Registry fee Priority OS1 search incl vat	3.60	3.60	3.60	3.60
Bankruptcy search - £2 per item incl vat	2.40	2.40	2.40	2.40
ID verification per person	7.20	7.20	7.20	7.20
Total	223.20	223.20	223.20	223.20
<b>Total</b>	<b>1,381.20</b>	<b>1,447.20</b>	<b>2,761.20</b>	<b>2,107.20</b>
<b>Toal with mortgage</b>	<b>1,561.20</b>	<b>1,627.20</b>	<b>2,941.20</b>	<b>2,287.20</b>
<b>Total with Mortgage and Expedition fee</b>	<b>1,711.20</b>	<b>1,777.20</b>	<b>3,091.20</b>	<b>2,437.20</b>

\* The fees can vary from property to property & on occasion can be more. We can give you an accurate figure when we have received documents from you  
The figures are on the basis that the matter is straightforward, proceeds without undue completion, vacant possession, not a new built or less than 10 years old property.

\*\* Add (1) Stamp Duty - See Gov website ; Stamp Duty Calculator and (2) Land Registry fee to register your title - See Land Registry fee scale on their website

There may be a fee payable to the Landlord / Managing Agent for the Freeholder / Leaseholder Pack. Fee information from Managing Agent